

OLEN GLENDON BURNS,
GRANTOR

TO

DEED OF GIFT

GLENDEL JOHNS BURNS,
GRANTEE

FOR AND IN CONSIDERATION of the love and affection I have and bear toward my spouse, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, OLEN GLENDON BURNS, reserving unto myself a life estate in the said property, do hereby sell, convey and warrant unto GLENDEL JOHNS BURNS, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Lot 49, Kerrwood Subdivision, First Addition, being part of Lot 4, Block 15, Town of Olive Branch, Mississippi, in Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi, and shown by the Plat of Record in Plat Book 4, Page 42 on file in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi.

AND

The West half of Lot 50, First Addition, Kerrwood Subdivision, Section 34, Township 1, Range 6 West, as shown by Plat recorded in Plat Book 4, Page 42 in the office of the Chancery Clerk of DeSoto County, Mississippi, more particularly described as beginning at the Northeast corner of Lot 49 as per said recorded Plat, thence West along the North line of Lot 50 as shown by the recorded Plat a distance of 50 feet to a point; thence South and parallel with the East line of Lot 49 of said recorded Plat, a distance of 175.06 feet to a point in the South line of Lot 50; thence West along the South line of Lot 50, a distance of 50 feet to the Southeast corner of Lot 49 of said recorded Plat; thence along the East line of Lot 41 of said recorded Plat North a distance of 1075.06 feet to the point of beginning.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County and rights of ways and easements for public roads and public utilities and is further subject to any restrictive covenants of record in Kerrwood Subdivision, First Addition.

IT IS AGREED AND UNDERSTOOD that the taxes for the year 2006 shall be paid by the Grantee.

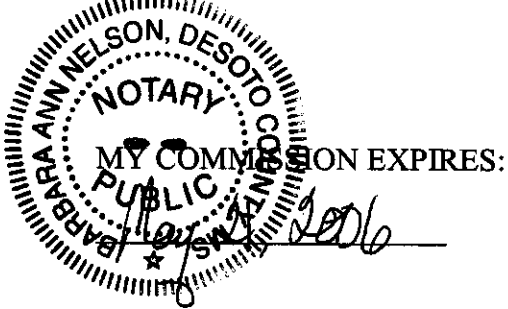
WITNESS MY SIGNATURE, this the 14th day of February, 2006.


OLEN GLENDON BURNS

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, on this the 14th day of February, 2006, within my jurisdiction, the within-named Olen Glendon Burns, who acknowledged that he executed the above and foregoing instrument.



Barbara Ann Nelson
NOTARY PUBLIC

GRANTOR'S ADDRESS:

P.O. Box 62
Olive Branch, MS 38654
Res. Phone: 662-895-2268
Bus. Phone: N/A

GRANTEES' ADDRESS:

P.O. Box 62
Olive Branch, MS 38654
Res. Phone: 662-895-2268
Bus. Phone: N/A

PREPARED BY AND RETURN TO: GARY P. SNYDER, Watkins Ludlam Winter & Stennis, P.A., P.O. Box 1456, Olive Branch, MS 38654, (662) 895-2996.